

St. Lawrence University
Summary of Benefits for
Retired SEIU and CSEA Members

Life Insurance: Retirees must meet eligibility requirements to continue University-paid group life insurance after retirement. Retirees must have reached at least age 62 years, completed at least ten (10) years of service and were covered on the Plan the day prior to retiring. The value of the life insurance benefit is as follows:

Age 62- 64	1.00 x annual base salary (rounded to the nearest \$1000) on the day immediately preceding retirement
Age 65- 69	.67 x annual base salary (rounded to the nearest \$1000) on the day immediately preceding retirement
Age 70+	\$5000.00

Health Insurance (CSEA): During the life of the union contract agreement between CSEA and SLU, employees who retire between ages 62 and 65, and have completed ten years of full-time service, shall be permitted to continue coverage on the comprehensive group health plan and prescription drug card program until age 65. The University will pay an amount equal to 50% of the cost of individual coverage during this period; the employee shall pay any remaining premiums.

Health Insurance (SEIU): An employee who retires and at the time of retirement is 62 or older, but less than 65 years of age and has at least 15 years of University seniority, will have 50% of the cost of individual coverage paid by the University during this period; the employee shall pay any remaining premiums. This cost sharing method also applies to dental insurance coverage through SEBF.

Note: Both CSEA and SEIU have the option of paying for retiree health insurance coverage through the use of unused accrued sick leave. Please refer to your union bargaining unit agreement or contact the Human Resources Office for specific details.

Retirement Plan: Employees are encouraged to contact either TIAA-CREF or Fidelity Investments (or both) directly to make retirement plan arrangements.

Bookstore Discount: 15% discount to retirees for books and 10% discount on all other items

Fitness Center: Free membership to retirees and their spouses/domestic partners. Please see Safety & Security for a "Retiree" ID card.

Computer Email Account: Maintain email account on SLU computer system upon request of the retiree

Access to Sporting & Cultural Events: Most events are free-some play-off events require paid admission

Employee Recognition Ceremony: Recognized as a retiree at this annual event in April

St. Lawrence University Directory: Listed in the "Larry" as a retiree

Invitation to Special Events: Invitation to annual events, i.e. Christmas luncheon in December and the SLU Employee picnic in May